

Horvath & Tremblay brokers \$9.85m apartment building sale in Back Bay

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Boston, MA Dennis Kelleher, John Pentore and Nick Bevilacqua of Horvath & Tremblay have completed the sale of a 529 Beacon St., a 23-unit apartment building. Horvath & Tremblay exclusively represented the seller, The Mount Vernon Company, and procured the buyer, The Copley Group, to complete the transaction. The brick asset sold for \$9.85 million and \$428,261 per unit.

Situated in an urban infill location in the Back Bay neighborhood, 529 Beacon is a four-story brick building with 23 residential units comprised of nine studio units and 14 one-bedroom/one-bathroom units with 13,246 s/f of living area in 13,246 gross s/f on a 0.09-acre parcel.

529 Beacon offers access to Back Bay, Downtown, South Boston, Fenway Park, the Longwood Medical Area, Boston University, Northeastern University, several T Stations (Green Line – Kenmore Station & Hynes Convention Center Station both 0.3-miles away) and the Lansdowne MBTA Station (Framingham/Worcester Line). 529 Beacon is within a few blocks of Commonwealth Ave. and Massachusetts Ave., two of the area's main commuter and commercial corridors.

The property offers access to Storrow Dr., US Rte. 20, I-90, and downtown, 1.8 miles to the east. Adding to the area's appeal is the proximity to schools, highways, entertainment venues, retailers, and restaurants.

Horvath and Tremblay is one of the most active and successful investment real estate brokerage firms in New England. Their advisors specialize in the sale of apartment buildings, mixed-use

properties, and development projects.

They have experience successfully structuring portfolio sales and 1031 exchanges. They have a dedicated buy side desk that

provides real time inventory and market data to each individual client placing capital or fulfilling a 1031 exchange

requirement. The firm is dedicated to being the best source of information and expertise in the marketplace for private

investors, developers, institutions, and industry professionals.

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