

Benchmark Senior Living and National Development acquire 71-apartment senior living community

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Newtown, CT Benchmark Senior Living, a leading senior living provider in the Northeast, and National Development, a prominent real estate investment, development and management firm, have completed the acquisition of Church Hill Village.

Renamed Benchmark at Newtown, Benchmark will operate the 71-apartment assisted living and memory care community.

The acquisition was completed through a joint venture between National Development and an affiliate of Benchmark Senior Living with financing provided by Webster Bank. It follows the companies' recent partnership on a new senior living community in Scotch Plains, NJ, and the acquisition of an assisted living and memory care facility in Smithtown, NY.

Located in Fairfield County, the community is located at 2 The Blvd., near the intersection of I-84 and Rte. 6, near Main St. and minutes from shopping and dining.

"Church Hill Village has built an excellent reputation over the past five years. Benchmark is excited to be serving more seniors and families in Fairfield and the surrounding area – providing the high-quality care and services Benchmark is known for," said Tom Grape, founder, chairman and CEO of Benchmark.

"Benchmark at Newtown reflects National Development's ongoing commitment to the senior living sector," said Andrew Gallinaro, chief investment officer at National Development, based in Newton, Massachusetts. "We continue to seek opportunities to strengthen our portfolio and are proud to expand our longstanding relationship with Benchmark Senior Living, a proven industry leader."

In addition to 71 upscale apartments offering everything from independent assisted living to memory care, Benchmark at Newtown offers four connected neighborhoods. Biophilic design brings the outside in thanks to skylights, large windows and glass corridors offering light and landscape views. Residents and families enjoy privacy with easy access to vibrant community life offered in warm and welcoming common spaces.

The senior assisted living community features indoor and outdoor spaces designed in a modern farmhouse style including several dining venues, a creative studio, entertainment room, hair salon, physical therapy room and more. Outdoors, enclosed courtyards with a putting green, life-size chess board and fireplace beckon residents to connect and engage.

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