

Messore of Colonial Properties, Inc. completes \$3.8 million multifamily sale to Greystone Management Group, LLC

September 26, 2025 - Front Section



West Haven, CT Fred Messore, senior vice president/broker of Colonial Properties, Inc., served as the sole broker in the sale of 55, 57, 59 & 63 Glade St. The property, consisting of a 29-unit apartment building and an additional nine condominiums, was purchased by Greystone Management Group, LLC for a total purchase price of \$3.8 million.

The seller, West Haven Housing Authority, was represented by attorney Karen Kravetz of Susman, Duffy & Segaloff, PC in New Haven. The buyer was represented by attorney Elliot Steinmetz of Rosenberg & Steinmetz PC in Valley Stream, NY.

"This sale is indicative of the high demand in the marketplace for multi-family assets. Although it took longer than anticipated to arrive at a closing, Mr. Messore overcame many challenges in getting this over the finish line for our client," said Michael Richetelli, president and designated broker of Colonial Properties.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540