

Colliers facilitates sale of 17.93-acre site for \$4.5 million

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Windham, NH Colliers completed the sale of 17.93 acres of land at 47 North Lowell Rd. The property sold for \$4.5 million, according to the Rockingham County Registry of Deeds.

Dan Scanlon, JD, CCIM, and Cassandra Farley, both senior associates with Colliers in New Hampshire, represented the seller, Nesmith Meadows, LLC.

The buyer, Trendezza, LLC, an experienced NH-based developer, was represented by Jared Trandezza of Moe Marketing Realty Group.

The property is in an upscale community known for its top-rated school system and strong residential demand. With site plan approval in place for 50 luxury duplex condominium units, the parcel offers a rare opportunity for residential development just three miles from I-93 (Exit 3) and minutes from the center of Windham, NH.

"We experienced strong interest from developers seeking to capitalize on Windham's continued desirability," said Dan Scanlon of Colliers. "Despite headwinds such as rising construction costs and interest rates, confidence in the demand for quality housing remains robust."

"We made the decision to sell an 18-acre family-owned property in Windham and secured approval for 50 luxury duplex units. Throughout the approval process, Windham's Planning Dept and the Planning Board were proactive and supportive. With the help of our attorney, John Cronin, we partnered with Dan Scanlon and Cassandra Farley of Colliers to find the right buyer/builder/developer for the project. Our goal was to identify a qualified, experienced builder capable of bringing the vision to life. They quickly found a strong buyer and brought the transaction to a successful close in a relatively short time. We were very pleased with the process, the buyer, the outcome & truly appreciated the professionalism and dedication of Dan and his team."

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