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The Holland family unveils new residential development in Milton, MA

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Milton, MA The Holland family, known for their expertise in property management and development, has unveiled their latest residential housing project. Spearheaded by brothers Paul, Joseph, and Michael Holland, the project embodies their years of experience managing rental properties under their Holland Rental Property entities and their legacy of excellence in family-run businesses including M. Holland & Sons Construction and Holland Development.

South Shore Bank closed on the construction-to-permanent loan to finance the construction of this mixed-income 90-unit apartment community (two buildings of 60 & 30 units; 25% of units will be affordable at 80% AMI) located at 701 & 703 Randolph Ave.

“The funding for initiatives of this nature will ultimately create new housing opportunities and deliver meaningful improvements to the quality of life within our community,” said Stephen DiPrete, chief commercial officer at South Shore Bank. “Collaborating with the Hollands on this project to help bring it to fruition exemplifies our core mission. Considering the ongoing demand for residential apartment units in Milton and the pressing need for affordable housing as part of broader community

development, we are particularly proud to be part of this important initiative.”

“This represents a mutually beneficial partnership,” stated Jim Dunphy, CEO of South Shore Bank and president of Charlesbridge, MHC. “We are positioned to address a significant community need, support our valued clients, the Hollands, and have the financial liquidity and capability to fund initiatives such as this.”

Located along Rte. 28, this project is set to transform eight acres of land into an apartment complex designed with the community in mind. The development has already made substantial progress.

Each building has basement level garage parking with three floors of apartments above. Some of the complex amenities include: 156 parking spaces, a club room, tenant lounge spaces, fitness room, tenant storage lockers, bike storage rooms, pet washing, EV charging stations, an exterior deck, and recreational area.

“Funding is an essential driver in economic development. We are pleased that South Shore Bank recognized the significance of this initiative and its anticipated positive impact on the community. Working with a bank that shares our values and commitment to the community is important to us,” said Paul Holland, partner at The Holland Companies. “We’re proud of this project and excited for the positive impact it will make in Milton,” he said.

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