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Freudenheim Partners handles 56,936 s/f lease restructuring for Coverys at One Financial Center

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Boston, MA Freudenheim Partners has completed a lease restructuring for Coverys, a leading provider of medical professional liability insurance, at One Financial Center.

Ellie Cullinan and Chris Rogers of Freudenheim Partners represented the tenant, Coverys, while Bryan Sparkes of JLL represented the landlord.

Working alongside Freudenheim Partners, Coverys evaluated a range of long-term real estate strategies – including subleasing, relocating to a new office, or reconfiguring within their current building. After a detailed financial analysis and scenario planning process, Freudenheim Partners negotiated a restructured lease for 56,936 s/f across two floors (13-14), incorporating terms that provide long-term flexibility.

The restructuring delivers significant cost savings while ensuring Coverys maintains a modern, efficient workplace in the city's Financial District.

“We were proud to work with Coverys on a creative solution that balances flexibility, efficiency, and long-term value,” said Cullinan. “The process underscores the importance of analyzing every option in today’s dynamic office market.

Rogers said, “Our role is to help clients make the best real estate decisions for their business. By presenting multiple scenarios and leveraging negotiation strategies, we were able to secure a result that positions Coverys for continued success.”

“We are grateful to the Freudenheim Partners team for helping us thoughtfully assess our office space needs and opportunities. Their guidance enabled us to align our space with how our teams work today – and how they will continue to evolve. We’re thrilled to remain in our home at One Financial – a location that reflects both our pride in the city of Boston and our commitment to our people,” said Joseph Murphy, president, chief executive officer at Coverys.

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