

Cushman & Wakefield arranges \$52.8 million in acquisition financing - loan provided by Goldman Sachs

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Devens, MA Cushman & Wakefield has arranged \$52.8 million in acquisition financing for 117 Hospital Rd., a 165,335 s/f advanced manufacturing facility. The financing was secured on behalf of the borrowers, Pivotal Manufacturing Partners and Declaration Partners. The five-year, fixed-rate loan was provided by Goldman Sachs.

The class A property serves as the global headquarters and primary magnet manufacturing facility for Commonwealth Fusion Systems (CFS), a leading nuclear fusion power company. The property features 32-ft clear height, 40' x 60' column spacing, three tailboard dock doors, one drive-in door and 283 parking spaces.

A Cushman & Wakefield Equity, Debt & Structured Finance team of John Alascio, Alan Blank, Alex Lapidus, Rob Borden, and Heather Brown represented the borrowers in the transaction.

"We are pleased to have arranged the acquisition financing for this state-of-the-art facility serving as the corporate headquarters for Commonwealth Fusion Systems," said Alascio. "Pivotal and Declaration represent best-in-class sponsorship, and we are proud to have supported them with a financing solution that advances their long-term vision."

117 Hospital Rd. is within the CFS headquarters campus, a 60-acre mission-critical site located between Boston and Worcester, offering access to Rte. 2, I-495, and the MBTA commuter rail.

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