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Marcus & Millichap Capital Corp. arranges \$5 million financing for a 30-unit multifamily property

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Methuen, MA Marcus & Millichap Capital Corporation (MMCC), a leading provider of commercial real estate capital markets financing solutions, arranged \$5 million in financing for a 30-unit multifamily property located at 11 Ashton Place.

Robert Bhat, senior managing director in MMCC's Miami office, secured agency financing on behalf of a private client.

"We are pleased to secure competitive financing for our client in today's evolving rate environment," said Bhat. "The property's strong location and recent renovations were key factors in achieving favorable terms tailored to the client's objectives."

The non-recourse loan features a five-year term at 70% loan-to-value, with a 5.93% interest rate amortized over 30 years.

The property is located near MA-28 and features units ranging from studios to two bedrooms. It was recently renovated, offering stainless steel appliances, central air and communal laundry.

MMCC is a subsidiary of Marcus & Millichap, a leading commercial real estate investment services firm with offices throughout the United States and Canada. MMCC provides commercial real estate capital markets financing solutions, including debt, mezzanine financing, preferred and joint venture equity, sponsor equity, loan sales and consultative and due diligence services. In 2024, MMCC closed 1,249 transactions totaling \$9.1 billion.

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