

Pulice and G. Smith of JRT Realty assist in leases - 61,000 s/f

December 11, 2008 - Front Section

Jodi Pulice, founder and president of JRT Realty Group, Inc., has completed the signing of two new leases in the Boston suburban submarket. JRT Realty represented the landlord, TIAA-CREF. JRT and its alliance partner, Cushman & Wakefield, serve as exclusive leasing agent of the properties - 109 Constitution Blvd., and 101 Edgewater Dr. in Wakefield.

Central National-Gottesman, Inc., has signed a light industrial lease for 48,000 s/f at 109 Constitution Blvd. Built in 2000, the one-story industrial site has access to I-495.

"This modern high-profile warehouse/distribution facility is ideal for a company with a strong international presence like Central National-Gottesman, Inc. (CNG) because of its location in Franklin Industrial Park," said Pulice. In addition to Pulice, the leasing team includes JRT's Greg Smith, executive vice president, and Cushman & Wakefield's J. R. McDonald; Kevin Hanna; Stephen Woelfel and John Driscoll from the Boston office.

A 13,000 s/f renewal was signed by Arbella Mutual Insurance Co. The JRT/Cushman & Wakefield team handled the transaction on behalf of TIAA-CREF, owner of 101 Edgewater Dr.

The class A office building is part of the seven-building Edgewater Office Park, which includes the three buildings owned by TIAA-CREF, located at 101, 201 and 500 Edgewater Dr. The complex is off of I-95.

In addition to Pulice and Greg Smith, the team included C&W's Torin Taylor, Richard Ruggiero, Matthew Adams and Rory Walsh.

An acknowledged commercial real estate industry leader, JRT specializes in assisting Fortune 500 clients, government agencies and institutional entities achieve their supplier diversity goals by expanding their vendor base to include women and minorities.

The firm is certified as a Minority- and Woman-Owned Business Enterprise (M/WBE) by the Women's Business Enterprise National Council (WBENC) and National Minority Business Council (NMBC) and is a member of the Women Presidents' Educational Organization (WPEO). Additional certifications include the New York City Department of Small Business, State of New York, State of New Jersey, Port Authority of New York and New Jersey and Empire State Development. JRT provides leasing and asset management services at more than 150 buildings nationwide, exceeding 16 million square feet in key urban and suburban markets.

TIAA-CREF is one of the largest institutional real estate investors in America, managing a global portfolio of direct and indirect investments totaling approximately \$68 billion (9/30/08). TIAA-CREF originated its first commercial mortgage in 1934 and began direct investment in commercial real estate in 1947. Today, TIAA-CREF Global Real Estate invests in and actively manages real estate

on behalf of individual and institutional clients worldwide. TIAA-CREF Global Real Estate's property portfolio consists of over \$22 billion (9/30/08) in equity investments in office, retail, industrial, and residential properties located across the United States, Canada and Western Europe. TIAA-CREF is a national financial services organization and the leading provider of retirement services in the academic, research, medical and cultural fields with \$398 billion in combined assets under management (9/30/08).

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540