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## **People's United Bank completes sale of Bridgeport portfolio**

December 17, 2008 - Connecticut

People's United Bank has closed on the sale of a portfolio of properties covering approximately two blocks in downtown Bridgeport to Main State Ventures. The sale does not include the bank's headquarters building at 850 Main St. Main State Ventures is a partnership between Forstone Capital and Spinnaker Real Estate Partners, both of Norwalk.

Jeffrey Dunne and Steven Bardsley of CB Richard Ellis, Inc. represented the bank in the sale of the portfolio which included nine properties covering roughly 4.81 acres and totaling 255,548 s/f. The following buildings were included in the sale: 167, 177, 189, and 211 State St.; 779, 815, 855 and 899 Main St.; and 830/880 Broad St.

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