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Gilkie and McCarthy of NAI Hunneman sole brokers in \$3.9m sale of 58,800 s/f

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NAI Hunneman has brokered a \$3.9 million sale of 11 State St. to Woburn State Development LLC, an affiliate of Fort Point Real Estate Co. The seller was Conn.-based Amerifit Pharma. This branch of Amerifit Pharma, formerly known as Polymedica Pharmaceutical, utilized the facility for office use and drug manufacturing.

11 State St. is a two story 58,800 s/f commercial building equipped with executive offices with private bathrooms, and an exercise room within the 20,000 s/f of office space. Additionally, the building has 38,000 s/f of high-bay warehouse with the ability to expand.

David Gilkie, senior vice president and Michael McCarthy, associate, both of NAI Hunneman, were the only brokers handling the transaction. Additionally, Gilkie and McCarthy have been retained as the exclusive leasing brokers representing 11 State St.

"The building is more attractive and modern than most competing buildings" said

Gilkie. "Additionally, we anticipate many tenants to be attracted to the building because of its proximity to both Rte. 128 and I-93."

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