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Capmark Finance Inc. originates \$19.5 million in acquisition financing

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Capmark Finance Inc. originated \$19.5 million in fixed-rate debt for the acquisition of Stonecrest Apartments, a multifamily property through its Fannie Mae DUS program. The fixed-rate loan features a seven-year term with a 30-year amortization.

Located on 26.5 acres at One Stonecrest Dr., Stonecrest Apartments consists of 315 one, two and three-bedroom units.

Senior vice president Warren Higgins of Capmark's Horsham, office originated the transaction for borrower Rodman Properties.

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