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DLC Mgmt. Corp. signs La Fitness as new tenant of Sprayberry Sq.

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According to DLC Management Corporation, LA Fitness opened for business as the new anchor of Sprayberry Sq., a 133,000 s/f shopping center. LA Fitness anchors the re-developed center on the site of a former Kroger grocery store.

"We have completely renovated this well located center. It was originally built in 1989 and was in need of a facelift." said Michael Cohen, executive VP of leasing for DLC.

"This is our third project with LA Fitness and they are an excellent anchor tenant who provides consumers with a great facility at a great affordable rate. They expect over 6,000 members at this location, all of whom will drive traffic at the very busy intersection of Sandy Plains Road and East Piedmont Road." As part of the renovation, DLC demolished the former Kroger, constructed 53,000 square feet of new space, completely renovated the facade of the rest of the center, and redid the parking lot, parking lot lighting, signage and pylon signs at the center.

While other landlords are forced to scale back, DLC continues to make leasing deals with major tenants. "Our entire portfolio is comprised of centers that meet the value needs of today's consumers," said Adam Ifshin, DLC's President. "In today's environment, consumers need value, and our portfolio gives value oriented retailers a vehicle to access the value consumer in high density, infill locations. Unlike ground up developers, all of our assets are financed long term and we have the capital to retrofit existing spaces to accommodate our top tenants like LA Fitness, Ross, Marshalls, TJ Maxx, Bed Bath & Beyond, P.C. Richard & Son and others. As new developments are shelved or delayed, retailers who are expanding and need viable store locations are turning to us to help them meet their goals," Ifshin said.

"We have an excellent working relationship with LA Fitness. We understand what they need to excel in our centers and consistently provide them with winning centers to anchor," said Ifshin. Since announcing LA Fitness and constructing their building, DLC has signed leases with the UPS Store, Rita's Water Ice, Invigo Day Spa, and Merry Mac Dog Trainer. Additional leases totaling 16,000 SF are pending, and spaces ranging in size from 970 square feet to 8,800 square feet are available for lease.

About DLC Management Corporation

DLC Management is one of the fastest-growing and preeminent private retail real estate companies in the nation, with expertise in acquisition, new development, redevelopment, leasing and management. Headquartered in New York with regional offices in Chicago, Atlanta and Baltimore, DLC leases a portfolio of 96 open-air shopping centers, totaling over 16,500,000 square feet in 25

states. For additional information about DLC Management and its portfolio, please visit www.dlcmgmt.com.

Media Notes:

Images available upon request.

Executive interviews available upon request.

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New LA Fitness fecade

LA Fitness- gym floor

LA Fitness swimming pool

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