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The Carlton Group's Tel Aviv office closes 2 land and const. financing

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Zagreb, Croatia The Carlton Group's Tel Aviv office has closed 2 land and construction financing transactions. Total proceeds, inclusive of revenue, for both projects are in excess of \$70 million. Notwithstanding the current dislocation in the credit markets, Carlton has been able to access its senior financing, mezzanine, and equity investors to assist its clients in capitalizing their projects.

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