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Boyle of Chozick Realty facilitates \$1.76 million sale of 31 unit apartment complex

December 31, 2008 - Front Section

Tom Boyle of Chozick Realty, Inc., completed the sale of two apartment complexes. The sale of Regency I and Regency II apartments at 71 Loveland Hill Rd. and 55 Old Town Rd. consists of 31 units. The total selling price was \$1.76 million or \$56,775 per unit.

55 Old Town Rd. has 12 one bedroom units contained in a single brick building and 71 Loveland Hill Rd. has 18 one bedroom units contained in two brick buildings along with a single family three bedroom home. Together the sites total 3.3 acres.

Located on a residential side street and off of Rte. 83, the property offers a multifamily location. Chozick Realty represented both the seller, West Boulevard Associates and the buyer, an individual investor. This is the fourth time Tom Boyle has brokered these properties since the 1980s. The previous sale took place in 2005 for \$1.615 million.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540