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Morizio and Cafasso of Colliers Dow & Condon broker \$18m sale of former cinema

December 31, 2008 - Connecticut

Summit Orange LLC purchased 110 Marsh Hill Rd. for \$18 million from National Amusements of Mass. Nicholas Morizio, SIOR, CRE and John Cafasso, CCIM of Colliers Dow & Condon represented both parties.

Summit, based in Southport, closed on the first of the four locations. The former multiplex location (across from the proposed Stew Leonards) will be redeveloped for a new 350,000 s/f regional service center by The United Illuminating which has, in turn, purchased the location from Summit.

Colliers Dow & Condon has three other Showcase Cinemas under contract to Summit Development for retail development.

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