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Konover Residential named prop. mgr. for ING Australia's 507,973 s/f UConn portfolio

December 31, 2008 - Owners Developers & Managers

Konover Residential Corp. has been awarded the property management contract for ING Australia's off-campus housing portfolio located at the University of Connecticut.

The property management contract includes thirteen residential communities owned by ING Real Estate Community Living Fund, including Ashford Hills, Clubhouse, Hunting Lodge, Knollwood, Maplewood, Millbrook, Oakridge, Oakwood, Orchard Acres, Perry Hill Estates, Renwood, Ridgeview Heights and Willington Oaks. The portfolio totals 507,973 s/f of property.

"This contract represents an expansion of our relationship with Konover Residential," according to Mark Melhuish of ING U.S. Community Living Fund. Konover Residential also manages properties at Central Conn. State University for ING.

"We currently manage 274 units of student housing for ING at Central Conn. State University," said Marie Mazzotta, president of Konover Residential Corp. "Extending our management services to include their UConn portfolio is a nice fit."

"We have been successful in managing student housing by developing strong relationships between students, campus officials and our onsite property management staff," said Mazzotta. "We look forward to bringing our expertise in building management and residential services to the off-campus students at UConn."

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