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Skanska USA Comm'l. Dev. hires Pascavage as executive VP, regional director

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Skanska USA Commercial Development Inc. has hired Michael Pascavage as executive vice president, regional director. He reports to U.S. commercial development president Mats Johansson. Pascavage has been active in the greater Boston real estate development market for almost 30 years. Before joining Skanska, he served as chairman of Cummings Properties, where he is credited with helping to build Cummings' presence in the area through his experience in managing and developing a variety of projects.

Pascavage will be responsible for launching the area's component of Skanska's U.S. commercial development business. The move is part of Skanska's overall strategy to extend its commercial development businesses in the Nordics and Europe to select markets in the U.S.

"Bringing on board a strong professional like Mike Pascavage, who has impressive credentials and broad experience, is a significant step forward in our strategy to create a commercial development business in the U.S.," said Johansson. "We are looking forward to Mike creating a world-class team and successfully placing Skanska on the Boston development map."

Pascavage holds a Masters of Architecture degree from the University of Penn. and an MBA from Northeastern Univ.

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