

DeStefano and Martin of Grubb & Ellis|Coldstream execute two leases

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Grubb & Ellis|Coldstream Real Estate Advisors, Inc has represented two local companies, Image 4 and Secondwind Water Systems, Inc., in their relocation to expand.

The team of Jim DeStefano and Doug Martin of Grubb & Ellis|Coldstream's Bedford office represented Image 4 in its relocation to 7 Perimeter Rd., from its former 5,000 s/f headquarters in the East Industrial Park. Currently employing 18 people, Image 4 will now occupy 11,520 s/f.

In a subsequent transaction Martin and DeStefano represented Secondwind in its relocation from the Waumbec Mill, 250 Commercial St. to 735 East Industrial Dr. Currently employing 20 people, Secondwind will now occupy 10,300 s/f for the testing and treatment for water quality and the manufacture, sale and installation of water treatment solutions.

"This is the best market for tenants in almost 20 years. There is a wide selection of space options with many leasing incentives being now offered by landlords to secure credit worthy tenants to their properties. The current market conditions are allowing strong local companies like Image 4 and Secondwind Water Systems to upgrade their real estate positions now in order to take advantage of current and future growth." said DeStefano.

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