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## **RBJ's McKenzie, Lipscomb and Byrne represent KBS Realty in eight leases totaling 32,206 s/f**

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Richards Barry Joyce & Partners (RBJ) has negotiated eight leases on behalf of KBS Realty Advisors at Nagog Park. The leases total 32,206 s/f.

KBS Realty owns a portfolio of eight buildings in Nagog Park, which is a 73-acre master planned development with 400,000 rentable s/f. Located on Rte. 2A, Nagog Park is three miles from Rte. I-495 and Rte. 2.

Brian McKenzie, James Lipscomb and Rob Byrne of RBJ represented KBS Realty. RBJ is the exclusive leasing agent for KBS Realty's properties in Nagog Park.

"Nagog Park remains a very active location for leasing activity, due to its location, amenities and flexibility for growth," said Brian McKenzie, partner, RBJ.

The tenants in the eight leases are Altair Engineering; AZ & Associates; Azuki Systems; BAE Systems; CIOView Corp.; Coughlin, Sheff & Associates PC; Global Graphics Software; and Intel. Details of some of the transactions include:

Azuki Systems signed a lease expansion for 5,949 s/f on the first floor of 43 Nagog Park. The company now occupies a total of 13,146 s/f of office space. Azuki Systems provides interactive mobile media services platform. Azuki was represented by Lipscomb.

Intel signed a lease for 3,300 s/f at 40 Nagog Park, in a relocation from 125 Nagog. The high tech giant was represented by Chris Hermann of CB Richard Ellis.

Altair Engineering signed a new lease for 2,538 s/f of office space at 125 Nagog Park. Altair was represented in the transaction by Dennis Flynn of The Heritage Group, Inc.

Global Graphics Software renewed its lease for 2,269 s/f of office space on the third floor of 31 Nagog Park. Global Graphics was represented by Kenneth Shaffer of The Shaffer Co.

Coughlin, Sheff & Associates PC signed a lease for 2,240 s/f at 125 Nagog Park. The firm is relocating from 40 Nagog Park and will occupy space on the third floor of 125 Nagog. Stan Burwick of New England Industrial Properties represented Coughlin, Sheff & Associates.

### **I-495 North Market Statistics**

According to research by RBJ, the Route I-495 North submarket consists of 14,080,000 square feet of office space and was 21.6% vacant, as of the quarter ended December 31, 2008. [source: Richards Barry Joyce & Partners' "officeSTATus - Winter 2009"]

### **About KBS Realty Advisors**

Founded in 1992 by Peter Bren and Charles J. Schreiber, Jr., KBS Realty Advisors is one of the leading real estate investment advisors in the nation. KBS is a real estate operating company, not a financial institution. KBS understands the complexities of managing and operating real estate and

has successfully executed its strategies through 19 separate accounts and six commingled funds that the company has formed since its inception. For more information, visit [www.kbsrealty.com](http://www.kbsrealty.com).

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