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Anglo Irish Bank results for the year end

January 07, 2009 - Financial Digest

Anglo Irish Bank released its preliminary statement for the year to 30 September 2008. Key highlights include:

Profitability: Reported profit before taxation of \$1,121 million, with earnings per share of \$1.26. Prudent general collective provision of \$715 million charged, 0.71% of average loan balances. Core pre-tax profits, before impairments and fair value movements, of \$2,533 million, up from \$1,968 million in 2007

Balance sheet: Lending increased by \$13.3 billion on a constant currency basis, to \$104.6 billion, with growth moderating to 5% in the second half of the year. Impaired loans represent 1.3% of closing loan balances.

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