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## **PNC ARCS provides \$8.573 million loan for River's Edge Apartments**

January 07, 2009 - Financial Digest

PNC ARCS, a PNC Real Estate Finance company, arranged a loan in the amount of \$8.573 million for the River's Edge Apartments, a 156-unit property.

Built in 1974, River's Edge Apartments is a gated, Tudor style apartment community.

Common amenities include secured entry with intercom, laundry rooms, swimming pool with a cabana area and secured storage.

The loan was for a 10 year term/2 years interest only at a fixed rate of 6.5 %. The loan was originated by PNC ARCS' Princeton office through Fannie Mae.

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