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Jasie of Pioneer Financial Group closes \$1 million construction loan

January 07, 2009 - Financial Digest

Pioneer Financial Group, LLC recently placed construction financing in the amount of \$1 million on behalf of Modernova Development LLC. Managing member Sean Jasie worked with the borrower in securing the loan.

Pioneer Financial Group worked with a regional private lender in securing the \$1 million loan. The borrower purchased the land last year for \$200,000. The closing took approximately 21 days to complete from request to funding.

The new building will be one story with underground parking. It will offer 5,000 s/f of retail space. Tenants for the space have already been secured and the city of Boston is very excited about the project.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540