Horvath and Tremblay of Marcus & Millichap Inv. broker $2.155m sale

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Bob Horvath and Todd Tremblay of Marcus & Millichap Investment Real Estate Services were the sole brokers in the $2.155 million sale of Colonel Bell Apartments, a 27 unit apartment building.

Colonel Bell Apartments is located in the west side of town across the street from a new elementary school on Colonel Bell Dr.

The complex, constructed in 1970, consists of three buildings on 1.09 acres that includ 11 one bedroom units, 14 two bedroom townhouses, and two, 2 bedroom units. The complex was sold for $79,815 per unit. The buyer is Summit Properties LLC, and the seller was Colonel Bell Apartments LLC.

With more than 1400 investment professionals in offices nationwide, Encino, Calif.-based Marcus & Millichap is the largest commercial real estate brokerage in the nation focusing exclusively on real estate investments. Founded in 1971, the firm has perfected a powerful system for marketing properties that combines product specialization; local market expertise; the industry's most comprehensive research and analysis capabilities; state-of-the-art technology; and established relationships with the largest pool of qualified investors nationally.

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