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Washington Mills \$40m restoration project completes Building No.1

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Public officials, community leaders, and business executives recently joined city residents to celebrate the opening of the 155-unit Washington Mills Building No 1 in the historic mill district. The \$40 million, 17-month redevelopment of the 240,000 s/f former textile mill has transformed the building into loft-style rental apartments.

Architectural Heritage Foundation, a Boston-based non-profit historic preservation firm, and Bank of America Community Development Corp. served as co-developers of the Washington Mills project. Bank of America provided more than \$33 million in combined debt and equity funding to the project, in part through the Bank of America Community Development Corporation, a wholly-owned subsidiary of the bank.

The architects are Durkee, Brown, Viveiros & Werenfels. Construction on Washington Mills Building No 1 began in May 2006. Kaplan Corp. of Brookline served as the contractor and GLC Development Resources served as development consultant. Transportation Engineering and Construction provided civil engineering services, and another Lawrence based company, Visual Republique, provided graphic design and website services. S-C Management of Brookline is managing the property.

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