

Atlantic Development sells Lowe's Marketplace for \$8.9 million

January 22, 2009 - Retail

Atlantic Development sold the newly built, 177,448 s/f Lowe's Marketplace to a private investment group for \$8.9 million.

The retail plaza was acquired by an entity called 379 Fifth Ave. Realty Corp. The plaza was completed in 2007 and is leased to Lowe's Home Improvement, Chili's Grill & Bar and Mansfield Bank.

Cushman & Wakefield of Mass. Inc. represented the seller, Hingham, based Atlantic Development, and found the buyer.

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