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## **Crosspoint Associates opens new 70,000 s/f Meredith Bay Shops**

January 22, 2009 - Retail

According to Crosspoint Associates the Meredith Bay Shops celebrated its grand opening. The 70,000 s/f shopping center opened with a brand new, Hannaford Supermarket and several other tenants, including Rite Aid, Barnzee's Cinema, Dockside Florist, Lakeside Nutrition Meredith Cleaners and Olympia Sports.

The new Hannaford offers a brand new grocery store for local residents in a convenient location. Previously, Meredith residents had to travel over 10 miles to reach the nearest regional grocery store. The store will offer organic and locally grown produce, a full-service butcher shop and deli department, a full line of home meal solutions as well as 2,800 Hannaford brand products.

Crosspoint Associates purchased the former Meredith Shopping Center in September of 2006. The existing building had suffered from years of neglect and was over 50% vacant. Crosspoint immediately began to retenant and redevelop the shopping center. Recognizing that this quaint New England town on the shore of Lake Winnepesaukee lacked a grocery store, Crosspoint negotiated a lease for a new Hannaford Supermarket. In December of 2007 Crosspoint began a full redevelopment of the shopping center. With existing tenants in place, half of the main building at the center was demolished to make room for the new Hannaford Supermarket. A completely new facade was constructed throughout the rest of the center using all new materials, including stone details and wood trusses supporting gabled roofs.

Crosspoint also redeveloped the entire site, installing a new parking lot, an abundance of new landscaping and, perhaps most importantly, natural treatment swales to process and clean most of the water that discharges from the parking areas. Previously, untreated runoff ran directly into abutting wetlands and eventually into Lake Winnepesaukee.

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