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55 YEARS

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DBBM arranges \$51m in Freddie Mac refinancing for 493-unit apt. property

February 04, 2009 - Front Section

Deutsche Bank Berkshire Mortgage (DBBM) provided a \$51 million Freddie Mac loan for the refinancing of Fairfield Crossing, a 493-unit garden-style apartment community. The financing was structured to be a seven-year interest-only loan and was funded to 59% of value. The property was built in 1966 and renovated in 1991.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540