

Heiss of Largo finances \$32.25 million for five GTA storage facilities

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Kevin Heiss, account executive for the Largo Group of Companies, arranged first mortgage financing in the amount of \$32.25 million collateral-ized by five self storage facilities located in the Greater Toronto Area (GTA). The transaction was structured as two separate mortgages in the amounts of \$25 million and \$7.25 million. The \$25 million mortgage was collateralized by four self storage facili-ties comprised of 2,937 units (289,206 s/f). The \$7.25 million mortgage was collat-eralized by a single self storage facility comprised of 838 units (81,862 s/f).

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