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## **Porterfield of Arbor places \$15.036 million loan for 435-unit complex**

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According to Arbor Commercial Funding, LLC, a \$15.036 million loan was placed under the Fannie Mae DUS product line to finance the 435-unit complex known as Hidden Pointe Apartments. The 10-year loan amortizes on a 30-year schedule and carries a note rate of 6.18%. The loan was originated by Jay Porterfield, VP, in Arbor's full-service Plano, Tex. lending office.

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