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Cushman & Wakefield represent seller and buyer - Longfellow Apts. - in \$6.9m sale

February 04, 2009 - Owners Developers & Managers

Cushman & Wakefield of Mass., Inc. handled the sale of Charles River Portfolio. The assets sold consist of a 38-unit apartment portfolio. The portfolio was sold for \$6.9 million. Cushman & Wakefields's capital markets group, including Robert Griffin, Simon Butler, Biria St. John and Chris Sower, exclusively represented the seller and procured the buyer, Longfellow Apartments, LLC.

The Charles River Portfolio is comprised of 38-units spread throughout 11 buildings located in three separate locations throughout the city, all within one-mile of each other, providing superior access to Harvard and Central Sq., Harvard University, MIT and MBTA service via the Red Line. Thirty units are located on seven contiguous parcels along Banks and Elmer Sts. with an additional five units located in three separate building just blocks down Putnam Ave. on Andrew St. Lastly, three units are located on Maple Ave.

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