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## **Burns promoted to VP of commercial lending at Newport Federal Savings**

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According to Newport Federal Savings Bank president and chief executive officer Kevin McCarthy, Tim Burns has been promoted to vice president in the commercial lending department.

Burns is responsible for originating loans and managing the loan relationships in Newport, Bristol Counties and southeastern Mass.

Burns is a member of the Newport County Chamber of Commerce and the Jamestown Chamber of Commerce. He is a URI graduate.

Since 1888, NewportFed has been meeting the needs of its local community.

NewportFed is a \$430 million federally chartered publically owned institution with 6 locations in Rhode Island.

In addition to its main office in Newport, the bank has 5 branch locations in Middletown, Wakefield, Portsmouth, and Westerly. The bank's newest branch is scheduled to open in Stonington, Conn. in April.

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