



CELEBRATING
55 YEARS

nerej

Horvath, Tremblay of Marcus & Millichap sell Colonial Bell Apts.

February 12, 2009 - Spotlights

Bob Horvath and Todd Tremblay of Marcus & Millichap Investment Real Estate Services of Boston were the sole brokers in the sale of Colonel Bell Apartments.

Colonel Bell Apartments is a 27-unit brick apartment building located in the west side of Brockton located directly across the street from a new elementary school on Colonel Bell Dr. The complex constructed in 1970 consists of three buildings on 1.09 acres that includes 11 one-bedroom units, 14 two-bedroom townhouses, and 2 two-bedroom units. The units are separately metered for heat and electric and offer onsite parking. The complex was sold for \$2.155 million or \$79,815 per unit. The buyer is Summit Properties LLC, and the seller was Colonel Bell Apartments LLC.

With more than 1,400 investment professionals in offices nationwide, Encino, Calif.-based Marcus & Millichap is one of the largest commercial real estate brokerages in the nation focusing exclusively on real estate investments. The firm has perfected a powerful system for marketing properties that combines product specialization; local market expertise; the industry's most comprehensive research and analysis capabilities; and state of the art technology.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540