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Ranieri of NorthMarq arranges \$6.5 million for Montcalm Heights Apts.

February 12, 2009 - Financial Digest

Robert Ranieri, senior vice president and managing director of NorthMarq Capital, LLC's Greater Westchester, NY/CT regional office, arranged first mortgage refinancing of \$6.5 million for Montcalm Heights Apartments, a 192-unit multifamily property.

Financing was based on a 10-year term plus 1-year fixed to float with 5 years interest only then a 30-year amortization schedule thereafter and was arranged for the borrower, Montcalm Associates Limited Partnership, by NorthMarq through its seller-servicer relationship with Freddie Mac.

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