



# nerej

## **Sikes of O,R&L brokers \$550,000 sale of 24,665 s/f industrial bldg.**

February 18, 2009 - Connecticut

Jeffrey Sikes of O,R&L Commercial, LLC recently completed the sale of 157 Charter Oak Ave., a 24,665 s/f industrial building, for a sale price of \$550,000. Sikes represented the seller, HFAH Charter Oak LLC. The buyer, Corporation for Independent Living Realty LLC, was represented by Bob Botters of CB Richard Ellis.

The property is improved with a multi-story industrial building that will be completely refurbished as offices for the buyer as well as for other tenants. It is adjacent to the \$150 million Colt Gateway Project, a mixed-use redevelopment that includes over 200,000 s/f of office space being marketed for lease by Sikes.

O,R&L is a full service real estate firm with three divisions: commercial real estate brokerage, commercial construction, and facility management.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540