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Varholak, McCauley and Smith of Richard Barry Joyce & Partners handle 20,000 s/f lease for Makoto

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Richards Barry Joyce & Partners, LLC (RBJ), a full-service commercial real estate advisory firm, represented Makoto Life Sciences, Inc. in the company's new headquarters lease at 15 DeAngelo Dr.

Makoto, which specializes in small molecule target identification, is relocating to from Cambridge, following a growing trend of life sciences companies that are moving to Boston's suburbs. Makoto has leased the entire, single floor laboratory and office building, which consists of 20,000 s/f. The space is being subleased from Applied Biosystems.

"RBJ helped us conduct a thorough real estate search to determine our best options in the region," said Dr. Terry Russell, CEO of Makoto Life Sciences. "The decision to move was based on accessibility of the building to employees' homes, future growth opportunities and economics."

Makoto was represented in the lease by Jonathan Varholak, Chris McCauley and Eric Smith of RBJ. Applied Biosystems, the sublandlord, was represented by Cushman & Wakefield.

According to research by RBJ, Greater Boston's suburbs have 4.42 million s/f of laboratory space, which was 9.4% vacant, as of the quarter ended December 31st, 2008.

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