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CW Capital and Wells Fargo sell 227-room Holiday Inn for \$7.05m

March 04, 2009 - Front Section

The partnership between CW Capital Asset Management and Wells Fargo sold a 227-room Holiday Inn at 4 Highwood Dr., to Penn.-based Twin Tier for \$7.05 million, or \$31,057 per room. This is Twin Tier's first hospitality property purchase in the area through its affiliate, Boston West Associates LLC.

The Holiday Inn-Tewksbury is a five-story, 125,826 s/f hotel that features 5,200 s/f of meeting space.

The property is close to Logan International Airport, Manchester Boston Regional Airport and I-93 and 495.

Robert Weimer of The Plasencia Group represented the seller. The buyer was self-represented.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540