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GFI acquires two Florida multifamily mortgages totaling \$13 million

March 04, 2009 - Front Section

GFI Capital Resources Group has acquired two south Florida multifamily commercial mortgages from a regional bank, with a face value of \$13 million. The properties securing the mortgages are located in North Miami Beach and consist of 140 residential units. "GFI moved quickly to price and close the transaction in just three weeks time to meet the banks year-end 2008 deadline," said Jeffrey Granowitz, director of acquisitions for GFI Realty Services.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540