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Potomac closes \$7.3m Fannie Mae perm. loan

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Potomac Realty Capital, LLC arranged a \$7.3 million permanent loan for a 202-unit apartment complex. After completing an extensive renovation program designed to increase curb appeal, the owner/operator sought to retire their existing bridge loan, provided by Potomac 12 months ago, with permanent financing. The Fannie Mae structure carried a rate of 6.41%.

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