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## **Spirit Realty and RJB to construct \$3.3m 16,000 s/f Jacarada Shops**

November 19, 2007 - Retail

Spirit Realty Trust is building Jacaranda Shops, a 16,000 s/f first class retail center located at 1238 Bedford St., Rte. 18, with traffic count of 35,000 cars per day.

This site is located one mile south of the new Weymouth Air Base project, which will consist of over 4,000 housing units. Construction will begin late November and projected completion is anticipated in December of 2009.

The building can be divided into five units or all one unit depending on the type of store. Rental rates are at \$18 per s/f. Projected cost of the total project is \$3.3 million.

Construction management is being done by R.J.B. Development of Quincy, A.I.A. Steven Kosilla is structural engineer and Stephen Ondrick is civil engineer, The DeCell Group, all from Quincy.

Financing is provided by Dedham Savings Bank.

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