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## **Sidel and Sheehan of EagleBridge Capital arrange \$1.5 million financing**

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EagleBridge Capital has arranged permanent mortgage financing in the amount of \$1.5 million for 340-346 Vanderbilt Ave.

The mortgage financing was arranged by EagleBridge principals Ted Sidel and Brian Sheehan who said that the loan was provided by regional financial institution.

340-346 Vanderbilt Ave. is located in the Park Place Industrial Park. The building is a 65,240 s/f multi-tenant industrial building. Exterior walls are made of architectural block. The building features 14 loading docks.

340-346 Vanderbilt Ave. is 100% leased to a diverse group of companies. Tenants include Atlantic Technology; Prize Possessions; Tricorp Amusements; Hill-Rolm; Crown Clothing; and Takara Belmont. In addition, there is a tower on the site leased to several major cell phone companies.

Sidel and Sheehan said, "We are pleased that EagleBridge was able to structure long term non-recourse financing at a very attractive rate."

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