



nerelj

Sidel and Sheehan of EagleBridge Capital arrange \$1.5 million financing

March 11, 2009 - Financial Digest

EagleBridge Capital has arranged permanent mortgage financing in the amount of \$1.5 million for 340-346 Vanderbilt Ave.

The mortgage financing was arranged by EagleBridge principals Ted Sidel and Brian Sheehan who said that the loan was provided by regional financial institution.

340-346 Vanderbilt Ave. is located in the Park Place Industrial Park. The building is a 65,240 s/f multi-tenant industrial building. Exterior walls are made of architectural block. The building features 14 loading docks.

340-346 Vanderbilt Ave. is 100% leased to a diverse group of companies. Tenants include Atlantic Technology; Prize Possessions; Tricorp Amusements; Hill-Rolm; Crown Clothing; and Takara Belmont. In addition, there is a tower on the site leased to several major cell phone companies.

Sidel and Sheehan said, "We are pleased that EagleBridge was able to structure long term non-recourse financing at a very attractive rate."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540