

Kelly of Arbor Commercial Mortgage closes \$2.686 million refinancing loan

March 11, 2009 - Financial Digest

Arbor Commercial Funding, LLC, a wholly-owned subsidiary of Arbor Commercial Mortgage, LLC, recently funded a \$2.6859 million loan under the Fannie Mae DUS Small Loan product line to refinance the 55-unit complex known as Franklin St.

The 10-year loan amortizes on a 30-year schedule and carries a note rate of 6.15%.

The loan was originated by John Kelly, vice president, in Arbor's full-service Boston lending office.

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