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Nassimi acquires 8 retail properties

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In recent months Nassimi Realty, the NYC based investment and development company has acquired seven retail properties in the eastern half of the U.S. including Southfield Plaza at Northland Shopping Center in Southfield, MI and Cedar Village Plaza in Holland, MI, Target 31 Shopping Center and Felbram Plaza in Indianapolis, First Diamond Plaza in Evansville, IL, and two Ohio centers including K-Mart Plaza in Springfield, Northland Plaza in Columbus.

Nassimi Realty has now made their first acquisition in the Alabama market with the purchase of Flintridge Center; an approximately 293,000 s/f shopping center in the western portion of the downtown Birmingham market.

Flintridge Center was purchased from Life Investors Insurance Company Of America. The center is located on Aaron Aronov Dr., just off I-20 and 59. The center is anchored by a Sears store and includes a Radio Shack, CATO Women's Fashions and Sally Beauty Supply stores.

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