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## **Fair of Hayes & Sherry R.E. leases 2,068 s/f at Rumford Center to Seven Stars Bakery**

March 11, 2009 - Rhode Island

Hayes & Sherry Real Estate Services negotiated the signing of Seven Stars Bakery at the Rumford Center located at 20 Newman Ave. They will be moving into the first floor retail canopy space in Building Number 3. Build out of the new 2,068 s/f is underway and scheduled to be completed by May.

Matt Fair of Hayes & Sherry handled the transaction.

PK Rumford, developers of the Rumford Center project, is a partnership of the Peregrine Group and Kirkbrae Development Corp.

Rumford Center is a mixed-use development featuring over 50,000 s/f of historic post & beam office space, 6,500 s/f of boutique retail space, and 88 upscale loft-style apartments.

The Peregrine Group, a real estate development and advisory investment firm based in Rumford, specializes in hospitality, residential and commercial development. Kirkbrae Development Corp. is an independently owned and operated firm located in Cumberland. They specialize in both residential and commercial sales, rentals and property management. Hayes & Sherry is recognized as one of the largest independent commercial brokerage firm in Rhode Island. They are a full service commercial real estate brokerage firm providing leasing, investment sales, tenant representation, retail and consulting services to clients throughout the region.

Seven Stars Bakery opened their first facility in 2001 on the East Side of Providence and quickly became a neighborhood attraction. The bakery produces breads and morning pastries from scratch as well as serving coffee and drinks in their cafes. The focus of the business is to produce high quality baked goods and provide top notch customer service. Seven Stars Bakery does all their baking in Pawtucket, supplying the original store on Hope St., a second on Broadway and a handful of grocery stores and restaurants throughout the Providence area.

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