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Jones Lang LaSalle represents Taurus Inv. in \$12.05 million sale to Synergy

December 29, 2007 - Spotlights

Taurus Investment Holdings LLC, a real estate investment, development and management firm, sold 109-115 Broad St. to Synergy. Jones Lang LaSalle represented Taurus Investment Holdings, LLC in the transaction and procured the buyer. Managing directors Michael Smith and Cappy Daume, with senior vice presidents Scott Jamieson, Gail McDonough and Daniel St. Clair represented the seller and procured the buyer. The sale price was \$12.05 million.

Peter Merrigan, Taurus' president and CEO, said, "109-115 Broad St. has been a great financial asset through our seven-year holding period. Taurus completed a gut renovation and leasing of the building and we are proud to have successfully completed this very complicated historical rehabilitation."

"We are pleased with our acquisition of 109-115 Broad St. It is a well located asset that will benefit from the surrounding improvements and increasing office rents," said Dave Greaney, president of Synergy.

Comprised of three buildings constructed in the mid 1800s, 109-115 Broad St. is a 55,318 s/f seven-story boutique office building located in the Financial District along the Rose Kennedy Greenway. The building is close to The Park at Post Office Square. It is serviced by public transportation, restaurants, hotels and retail amenities.

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