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## **NAI Global to sell over \$150 million in properties in PowerSale**

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More than 50 properties valued in excess of \$150 million will be featured in the first round of the Commercial Property PowerSale, NAI Global's ongoing series of national, multi-seller auction and sealed-bid sales.

NAI Global with partner Higgenbotham Auctioneers International created The Commercial Property PowerSale as part of an Accelerated Marketing Program to help property owners optimize the value of their property in today's extremely difficult selling environment.

The first Commercial Property PowerSale will take place online on May 1st. Interested buyers will have an opportunity to bid on properties in 20 states, including N.Y., Washington, Calif., Tex., Florida and Maryland. The properties range from development-ready land tracts to investment-grade office, retail and multifamily properties.

"This first event has generated significant interest across the U.S., and is being embraced by motivated sellers who are frustrated by gridlock in the traditional sales channels," said Jeffrey Finn, NAI Global president and CEO. "We're excited about this program's potential to bring together buyers and sellers to create a market where one doesn't currently exist."

NAI Global expects to move over \$1 billion in premier investment properties, financially distressed real estate and real estate loans by the end of the year, through online auctions sealed bids and a unique combination of the two formats, Finn noted.

This unique program gives clients the opportunity to sell their asset quickly, reducing their holding costs and securing true market value for the property. Sellers in the Commercial Property PowerSale benefit from the tremendous marketing leverage created by aggregating properties from multiple sellers into a series of nationally marketed events.

The full list of properties and detailed bidder information is available to the public on [www.naiglobal.com/powersale](http://www.naiglobal.com/powersale). Interested buyers have the option of participating by submitting a sealed-bid or bidding live during the online auction, depending on the specific property.

"This is just the first phase of the Commercial Property PowerSale," said Finn. "We expect momentum to grow with each subsequent event."

The second Commercial Property PowerSale is scheduled for June 11th, with a property submission deadline of April 13th. Future events are expected to be held on a monthly basis and will also feature the sale of performing and non-performing loans, providing another solution for banks and financial institutions.

Prospective buyers and sellers interested in learning more about the Commercial Property PowerSale should visit [www.naiglobal.com/powersale](http://www.naiglobal.com/powersale)