

Lashar, McKenzie and Leone of Richards Barry Joyce & Partners arrange 140,466 s/f in four leases

March 25, 2009 - Front Section

Richards Barry Joyce & Partners, LLC (RBJ), a full-service commercial real estate advisory firm, represented BGI Holdings III, LLC in four leases totaling 140,466 s/f at Solomon Pond Park. The tenants in the leases are AREVA, Blue Cod Technologies, Inc., and Park Place International.

Solomon Pond Park, a venture between Great Point Investors and Nordic Properties, is a master planned park with more than 700,000 s/f of existing office, R&D and flex space. Located in the center of the I-495 corridor, the park is situated on a 163-acre site.

The park features an on-site cafeteria, two mile jogging trail and outdoor meeting/gathering areas. Additional in-park amenities include a Bright Horizons child care center, a Marriott Residence Inn, and the Solomon Pond Mall, with shops, food court, cinema and two full-service restaurants.

John Lashar, Brian McKenzie and Paul Leone of RBJ represented BGI Holdings III, LLC in the transactions. RBJ is the exclusive leasing agent for Solomon Pond Park.

"Solomon Pond Park continues to be an attractive location in the I-495 region," said Leone, vice president, RBJ. "This is a very competitive leasing environment and BGI Holdings has displayed flexibility and creativity in structuring transactions to attract local and national tenants."

Specific details of the transactions follow:

AREVA has leased 43,709 s/f of office space at 400 Donald Lynch Blvd. The company will occupy the entire third floor of the 116,800 s/f building. Based in Paris, AREVA is one of the world leaders in nuclear power, offering customers reliable technological solutions for CO2-free power generation and electricity transmission and distribution. AREVA was represented by Robert Walles and Bill Behr of CB Richard Ellis.

Blue Cod Technologies, Inc. signed two leases in Solomon Pond Park, totaling 69,782 s/f. At 295 Donald Lynch Blvd., the company expanded its space by 8,800 s/f and signed a lease extension on the entire building for a total of 40,019 s/f. Additionally, the company signed a new lease for 29,763 s/f of office space at 500 Donald Lynch Blvd. Blue Cod, which delivers innovative software solutions and services for organizations in the property and casualty industry, was represented by Hank Amabile and John Coakley of Grubb & Ellis.

Park Place International signed a new lease for 26,975 s/f of office and light manufacturing space at 500 Donald Lynch Blvd. The company moved to Solomon Pond Park from Uxbridge, Mass. Park Place, an independent service organization, provides post-warranty maintenance that enables customers to extend the life of information technology equipment at a significant cost savings over the manufacturer. The company was represented in the lease by Kevin Hanna of Cushman & Wakefield.

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