



nerj

Jehle of Arbor originates \$13.2 million for three Fannie Mae DUS loans

April 01, 2009 - Front Section

Arbor Commercial Funding, LLC funded three loans totaling \$13.2 million under the Fannie Mae DUS product line including:

*Cumberland Green Co-op: A \$8 million refinance loan for a 204-unit complex. The 30-year loan amortizes on a 30-year schedule and carries a note rate of 6.64%.

* Loma Vista West Coop, Kansas City, Mo.: \$3.7 million loan for a 286-unit complex. The 30-year loan amortizes on a 30-year schedule and carries a note rate of 7.15%.

* North Pointe Apartments, East Lansing, Mich.: A \$1.5 million loan for a 69-unit complex. The 10-year loan amortizes on a 30-year schedule and carries a note rate of 6.23%.

The loans were originated by Michael Jehle, midwest regional director, in Arbor's Bloomfield Hills, Mich. lending office.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540