



nerelj

W&M Properties expands CIT Group's lease to 17,276 s/f

April 01, 2009 - Connecticut

CIT Group Inc., a 100-year-old leading global commercial and consumer finance company, has expanded its space at W&M Properties' MerrittView by approximately 35%, raising its total occupancy to 17,276 s/f, according to Jeffrey Newman, executive vice president of W&M Properties, the marketing and managing agent for the building.

The tenant, which has been in the building since 2006, will take occupancy of its additional space this spring. W&M Construction Corp. will handle the build-out. The tenant leased the expansion space through 2015.

CIT Group has more than 7,300 employees throughout North America, Europe, Latin America and the Asian Pacific.

Newman represented the landlord, together with W&M assistant vice president Kathleen Caracappa. Tom Pajolek and Chris Mansfield of CB Richard Ellis' Connecticut and New York offices, respectively, represented the tenant.

Built in 1985, MerrittView is an eight-story, 255,000 s/f trophy office building. Located at the intersection of Rte. 7 and the Merritt Pkwy., near the Norwalk/Wilton border, MerrittView boasts river and woodland views. The centralized location also provides the convenience of immediate access to Rte. 7, Exit 40A and 40B of the Merritt Pkwy., and the Metro-North Commuter Railroad.

W&M Properties is the real estate management, marketing and acquisition arm of the Malkin family which has commercial and residential operations in seven states.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540