

CWCapital forms new FHA alliance with Kendall Realty Advisors

April 08, 2009 - Financial Digest

CWCapital, a full-service national lender to the multifamily and healthcare real estate industries, has formed a new alliance with Kendall Realty Advisors, multifamily and healthcare finance specialists headquartered in Chicago. Through the arrangement, CW and Kendall will align to offer CW's expansive FHA lending platform to Kendall's rapidly growing list of multifamily and healthcare clients.

CWCapital is a leading Fannie Mae, Freddie Mac and FHA lender offering origination, underwriting and servicing through its network of national lending offices. The firm has closed over \$10 billion in loans since 2002, and currently services a portfolio of \$10 billion in loans in 48 states.

Michael Berman, president and CEO of CWCapital, said, "FHA lending has become increasingly attractive, given recent improvements made to the program and the lack of credit available from traditional bank and other financing sources. We have seen our FHA originations increase dramatically in the past few months. Charles Kendall is a longtime FHA expert with extensive roots in the greater Chicago area. His experience and local relationships are a good fit for CW and our expansion plans. We are very pleased to be able to work together in bringing CW's programs to Kendall's clientele."

Kendall Realty Advisors, based in Chicago, have worked in the mortgage and investment banking industry for over 25 years, specializing in multifamily and healthcare lending utilizing the FHA and Fannie Mae lending platforms. Principals Charles and Scott Kendall have extensive financing, development and equity placement experience, having worked for many of the industry's top lenders, originating and/or underwriting over \$745 million in mortgage loans over their careers. Kendall Realty is considered expert in market rate and affordable apartment financing and healthcare financing.

Charles Kendall said, "The integrity of the originator can make a huge difference in the overall loan process, and ultimately, the success of the loan. We feel confident that CWCapital's skill, expertise and commitment to the client and loan process align with our own values. We are pleased to work with CW in bringing an expert lending platform, specializing in FHA lending programs, to our clients."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540